Event ID: 6111788
Event Title: Qatar German and Medical Devices Second Quarter 2026 Financial Results Conference Call
Date: August 18, 2026
Audio Duration: 00:05:20

Executives:
Abdulaziz Mohammed Saad Al Tamimi - Managing Director

Operator: Hello and welcome to Qatar German Medical. At this time, all participants are in listen-only mode. There will be a question-and-answer session after the prepared remarks. Please be advised that this call is being recorded at the company's request.

I will now turn over the call to Bobby. Please go ahead.

Bobby Sarkar: Thank you. Hi. Hello. Good afternoon, everyone. This is Bobby Sarkar, Head of Research at QNB Financial Services. I wanted to welcome everyone to Qatar German Medical Devices' Second Quarter and six-month 2026 Results Conference Call.

So on this call from QGMD, we have Abdulaziz Saad Al Tamimi, who is the Managing Director. And we will conduct this conference with management first reviewing the company's results, followed by a Q&A.

I would now like to turn the call over to Abdulaziz. Sir, please go ahead.

Abdulaziz Mohammed Saad Al Tamimi: Thank you. Good afternoon, esteemed investors and shareholders. Qatar German and Medical Devices discloses the financial statement for the six-month period ending 30th June 2026.

The financial statement reported a net loss of QR 1.2 million, in comparison to a net profit of QR 5.7 million for the same period of the previous year. Earnings per share amounted to QR 0.011 as of 30 June 2026, versus earnings per share of QR 0.05 for the same period in 2025. We are pleased to present the company's financial results for the first half of 2026 ending June 30th, 2026. The results reflected a significant improvement in operational and financial performance compared to the same period in 2025.

The company achieved sales of QR 2.7 million compared to QR 1.7 million during the same period in 2025, representing an increase of approximately 54.8%. This growth reflects the company's ongoing efforts to enhance its sales activities. The improvement in profitability is even more pronounced; earnings before interest, taxes, depreciation, and amortization, excluding extraordinary revenues and expenses, reached QR 1.3 million during the first half of 2026 compared to a loss of QR 64,000 in the same period in 2025. This represents a significant improvement in core operating performance.

The company's performance demonstrates a positive impact of measures taken to improve operational efficiency, manage costs, and optimize the use of existing resources and facilities. Furthermore, the company is allocating a portion of the cash flow generated from this improvement in operational performance to repay and settle outstanding debts and obligations. This will contribute to easing the financial burden, improving the company's financial position, and enhancing its ability to meet its existing commitments. The company affirms its commitment to maintaining this positive momentum throughout the remainder of 2026. It will continue to focus on retaining growth, operational efficiency, cost optimization, strengthening internal control and governance, and expanding its business activities to establish a stronger and more sustainable financial position in the future. This is all from my end.

Bobby Sarkar: Okay. Hi operator, can we open it up to questions?

Operator: Thank you. At this time, we will now begin the question-and-answer session. If you would like to ask a question, please press star, then the number one on your telephone keypad. If you would like to withdraw your question, press star one again. We will pause for just a moment to compile the Q&A roster. Again, if you would like to ask a question, press star one on your telephone keypad. Thank you.

There are no further questions in the queue. I will now turn the call back over to Bobby for closing remarks. Please go ahead.

Bobby Sarkar: Okay, thank you. If there are no questions, we can end the call for today. I want to thank Abdulaziz for taking the time to go over the presentation, and we will again pick this up next quarter. Thanks, everyone.

Abdulaziz Mohammed Saad Al Tamimi: Thank you.

Operator: Ladies and gentlemen, that concludes today's call. Thank you all for joining. You may now disconnect.